



# Realtex attracts over 200 companies

**Realtex-2004, the 9th international exhibition and conference for real estate and property related investment in Moscow, attracted over 200 companies from Austria, the UK, Hungary, Russia, Spain, Italy, the Arab Emirates, the USA, Poland, Ukraine, the Czech Republic and Turkey as well as a number of Russian regions. The event, which acts as a showcase for the Russian real estate market, is increasingly becoming an international forum for professional real estate operators.**

The organizers of the exhibition were MSExpo, Euroexpo, the Association of Moscow investors and the Moscow City Authority. The city of Moscow was represented at the fair by the departments of architecture, construction, development, investment programmes and land resources and by the Committee for Foreign Relations. The Federal Agency for Construction acted as a sponsor.

The event was supposed to take place in May in the Manezh exposition centre but fire forced the organizers to find an alternative venue. The organizers and participants then agreed to hold the fair in the Olympisky sports complex in June, which provided 5,500 sqm of conference space.



Visitors to Realtex were able to learn about the plans for the reconstruction of the centre of Moscow. When opening the exhibition, the deputy mayors Vladimir Ressine and Uri Roslayk emphasised that the Moscow authorities are willing to meet the business sector half-way by removing administrative barriers, which it is argued prevent the development of the real estate market. Roslayk is expected to replace Mayor Uri Luzkov after his retirement. The deputy mayors presented Moscow's development general plan. This defines until 2020 the main directions of the city development and major investment projects. One major reconstruction of the centre of Moscow involves a plan to relocate industrial units to the outside of the capital and the reconstruction of the historical centre of Moscow.



The conference "Investing in the Real Estate Market" organized by MSIExpo and the Russian Association of Realtors discussed state regulation of the investment market, insurance for foreign investments and the development of the market. Reports were presented by Moscow officials and representatives from companies including Sberbank, Swiss Realty Group, Jones Lang LaSalle, Sistema Hals, Capital Legal Services International, Colliers International, International Finance Corporation, Noble Gibbons & CBRE and the Otechestvo insurance company.

Realtex ended with a competition for the best projects among construction companies in the fields of residential premises, commercial centres, office buildings and tourism sectors.

*Vladimir Patokov*

